

SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

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Limited Review Report

To The Board of Directors,
SINTEX INDUSTRIES LIMITED.

1. We have reviewed "Standalone - Parent Company" part of the accompanying statement of unaudited financial results ("the Statement") of **SINTEX INDUSTRIES LIMITED** for the quarter ended 31st December, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 28th January, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performance by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. (a) The financial results of the Company for the year ended on 31st March, 2014 were audited by another firm of Chartered Accountants who, vide their report dated 8th May, 2014, expressed an unmodified opinion on those financial results.
- (b) The unaudited financial results of the Company for the quarter ended 31st December, 2013 and nine months period ended 31st December, 2013 were reviewed by another firm of Chartered Accountants who, vide their review report dated January 30, 2014, issued an unqualified conclusion on the aforesaid financial results.

For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
Firm Registration No. 113742W



N. C. Tanna

PARTNER

Name: VASANT C. TANNA
Membership Number: 100422

Place : Ahmedabad.
Date : 28th January, 2015.