

15-10-2015

Sintex Industries, a market leader in the plastic and textiles business segments, today announced its unaudited financial results for the quarter ended **Sep 30, 2015**

HIGHLIGHTS FOR THE QUARTER

- PAT grows 36% on the back of increased value-added segments of CM and Prefabs.
- Q2FY16 CM grows 19%, India business surges 33%. Despite Euro conversion impact of 10-12%, our International business increased by 22% in first Half
- The above was possible due to our focus on value added segment including 2 paint shops in India, integration of complex metal over plastic technology from our recent acquisition of Groupe Simonin and our strong customer relationship. We would continue in this direction. Sintex has already signed a JV with an Italian Rotomolding technology provider to focus on emission compliant products.
- Prefab grew 46% during the quarter. This was achieved through increased penetration in orders in our already successful healthcare, education and sanitation segment products. On top of it, our newer products have also started seeing the momentum. Like RO water enclosures, Sewage treatment products and Biogas chambers. Sintex would continue to remain ahead of curve and the needs of Indian society by innovating simple and affordable solutions like waste treatment solutions, Bio digesters etc.
- Sintex is in the process of conducting trials for 30,000 spindles. 1,00,000 spindles to be fully operational between November-December. Work on 2,00,000 spindles are progressing on track.
- In order to strengthen our leadership positioning in Retail segment, we have re-launched our brand campaign through prime television channels and radio stations. As a leader focus of our campaign is on increasing the consumer awareness towards plastic water tanks vis-à-vis other mediums.
- The journey of growth in value added segment would continue and Sintex is confident of achieving the annual guidance.
- To specifically highlight significant involvement of Sintex in Ujjain Kumbh mela where we would be supplying and executing a range of utility products to the pilgrims. For any Indian organization, this is a matter of pride.



Commenting on the Q2FY16 performance, **Amit Patel, Group Managing Director** said *“Its been an exemplary performance despite a tough macro environment. Custom molding is reaching an inflection point, on domestic front growth is gradually picking up. With India increasingly emerging as an outsourcing hub for automobiles will definitely bolster us into the next wave. Our Prefabs growth is primarily driven by increasing need for products in education, healthcare and sanitation in India.”*

“Going ahead, we shall continue to grow in the value added segments by focusing on innovative products relevant to India, increased penetration pan India and providing solutions to the complex problems of our customers by leveraging our global and diverse technology footprints..”

The following table represents a revenue break-up:

Category	(Rs mn)				
	Q2 FY16	Q2 FY15	Growth (%)	H1FY16	H1FY15
Building material	8420	8100	4%	13690	13770
Custom molding	8250	6930	19%	15940	13140
Textiles	2320	1710	35%	4030	3250

About Sintex Industries Limited

Sintex Industries Limited is a dominant player in the plastic and textile business segments. The Company manufactures a range of building materials and composites at its 16 plants across India. Subsequent to several strategic acquisitions the Company also possesses a global footprint that is spread across the continents of USA and Europe. In the textile segment the Company is focused on niche offerings, possessing specialization in men’s structured shirting in the very premium fashion category.

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Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company’s operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

