



9th January, 2016

Q3FY16 Business Highlights	Q3FY16 Financials
<i>CSR spending by India Inc, Clean India executions gain strong momentum</i>	Net Sales rise 12% to Rs 20449 mn <i>Despite fall in commodity prices</i>
<i>Sintex BAPL forms JV with Italian Rotomolding pioneer. To explore potential opportunities in CV's, Off- the- road vehicles and stationary products</i>	EBITDA up 12%, to Rs 3438 mn <i>Better cost controls</i>
<i>Spinning capacity ramping up significantly in near future</i>	PAT rises 11% to Rs 1801 mn <i>Despite fall in Other Income</i>

Highlighting the performance on Q3FY16, Mr Amit Patel, Group MD, added *“Our key businesses, Prefabricated building systems and Domestic custom molding segment, maintained higher momentum. Prefabs clocked higher sales, driven by CSR spending and clean India initiatives. I believe the momentum is set to continue in future. The Custom Molding segment witnessed robust quarter domestically driven by festive season offerings. While a weaker Euro negated overseas revenue impact. Overall uncertainty on global economy continues, but pockets of green shoots have reflected the resilience in our key businesses. ”*

“Our subsidiary Sintex BAPL has formed JV with a leading European rotomolding player Rototech, Italy to explore potential opportunities in domestic automotive markets. These are high end components critical for automotive Industry, we will be introducing this technology for the first time in India. Besides, our spinning capacity progressing as per plans, is a foremost indicator for sustaining a healthy growth momentum.”



(Rs Mn)

	Q3FY16	Q3FY15	%	9MFY16	9MFY15	%
Building Materials	9210	7590	21	22900	21360	7
Custom Molding	8690	8810	-1	24620	21940	12
Textiles	2560	1860	38	6590	5100	29

BUSINESS WISE REVIEW :

Building Materials :

Building materials caters to the needs of the masses. Products ranging from education to healthcare and sanitation to waste management solutions, covers the basic needs of the society. The business has seen a plethora of utility products across segments blended with seamless execution.

Sintex identified the CSR basket for India Inc and actively tapped customers for social Infra over the last 18 months. Executions under CSR for corporate's and clean India initiatives driven by government spending, significantly boosted Prefab revenues by 41% for the quarter under review. A healthy traction is expected across the basket of products.

Building materials business grew 21%. Government spending has picked up the momentum which will entail smooth flow of orders. While picking up of corporate sector for CSR spending and capex's in longer term will ensure a robust pipeline for building materials.

Custom Molding :

Custom molding is driven by economic and industrial activity. While preponing norms for BS V emissions to 2019, thrust on lower weight and substitution



with composites will only gain significance. Sintex is consistently working with OEM's on different aspects. To pioneer these efforts, the JV formed with Rototech of Italy is to seize the opportunity in domestic commercial vehicles off the road vehicles and stationary equipments. These rotomolded components are active parts critical for the functioning of the vehicle with higher tolerances, unlike passive parts like interiors or exteriors. Rototech, Italy has leadership presence in Europe and such high end technology will be introduced for the first time in India.

Reflecting the festive season and aggressive promotions by automotive manufacturers, the domestic custom molding grew 34%. The CM revenue on 9MFY16 has grown at 12%. The Chennai flood did affect the production for few days, but things are back to normal. One of the OEM's in Chennai appreciated Sintex BAPL's efforts to scale back operations post crisis. A new product development contract has also been awarded by another OEM in Chennai.

Textile & Spinning :

The fabrics business grew 38% for the quarter under review with launch of innovative designs and varied product mix. Efforts are on to enhance utilisation significantly through deeper customer relationships.

The spinning project is progressing in full swing with 35,000 spindles. Initially, envisaged capacity of 1,00,000 spindles on commercial basis will commence production in near future.

About Sintex Industries Limited

Sintex Industries Limited is a dominant player in the plastic and textile business segments. The Company manufactures a range of building materials and composites at its 16 plants across India. Subsequent to several strategic acquisitions the Company also possesses a global footprint that is spread across the continents of USA and Europe. In the textile segment the Company is focused on niche offerings, possessing specialization in men's structured shirting in the very premium fashion category.

For further information please, contact:

Rajiv Naidu, Head IR
Sintex Industries Limited
Tel: +91 22 2612 4901

E-mail:rajiv.naidu@sintex.co.in



Balan Nair,
Sintex Industries Ltd
Tel : +91 02764 253000

E-mail : balan@sintex.co.in