

Ref No: SEC/NSE/BSE/2017-18
May 29, 2017

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1 , G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Stock Code: Equity – Sintex EQ

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 502742

Re.: Participation in Conference /Investors Meet

Dear Sir,

We hereby inform you that the Management of the Company will be participating in following conference with the Analyst and Institutional Investors to discuss Corporate Presentation of the Company.

Date of Conference	Name of Investors/Conference	Type of Conference/ Meeting	Location
May 30, 2017	Phillip Capital India Annual Ground View Investor Conference	One-to-One	Sofitel Hotel, BKC, Mumbai
June 02, 2017	Centrum Corporate Connect	One-to-One	Taj Lands End Hotel Bandra West, Mumbai
June 07, 2017	B&K's Annual Investor Conference	One-to-One	Trident Hotel, BKC, Mumbai
June 09, 2017	UBS India Mid-Cap Conference 2017	One-to-One	Sofitel Hotel, BKC Mumbai

Note: Dates are subject to change. Meeting can be postponed/cancelled by the Investors/Company due to exigencies.

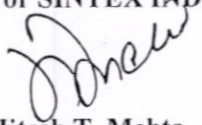
Details of the conference as required under the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is being uploaded on the Company's Website www.sintex.in.

We would further like to inform that Corporate Presentation to be made at said conference(s) by the Management of the Company is enclosed herewith and will be also placed on the Company's Website.

This is for the purpose of dissemination of information widely to the Members of the Company.

Thanking You.

Yours Faithfully,
For SINTEX INDUSTRIES LIMITED


Hitesh T. Mehta
Company Secretary



Enclosed: As stated above

SINTEX INDUSTRIES LIMITED

Regd. Office : Kalol-382 721, Dist. Gandhinagar, Gujarat, India.
Ph: +91-2764-253000, Fax : +91-2764-222868 Email:bvm@sintex.co.in
CIN : L17110GJ1931PLC000454

www.sintex.in



SINTEX INDUSTRIES LTD.
INVESTOR PRESENTATION – MAY 2017



GROUP EXECUTIVE SUMMARY

Overview

- The group has 2 manufacturing facilities in kalol for structured dyed yarn fabrics and Compact cotton yarn in Pipavav, Gujarat.
- Listed on both exchanges with a current market capitalization of around New mkt cap INR 14300 mn as on 25th May, 2017.
- The National Company Law Tribunal has sanctioned the composite Scheme of Arrangement between Sintex Industries Limited, Sintex Plastics Technology Limited (SPTL), Sintex-BAPL Limited and Sintex Prefab & Infra Limited. SPTL will be listed separately in due course.

FY17 Financial Snapshot

- **Total Income** : INR 20,185 Mn
- **EBITDA**: INR 3,671 Mn
- **EBITDA Margin**: 18.20%
- **PAT**: INR 1,342 Mn

Markets

- Supplying to Global and Domestic markets; Yarn Exports at 65 % of sales.
- Exporting to over 20 countries globally.
- Domestic brands like Arrow, Van Heusen, Marks & Spencer.
- Global fashion labels like Armani, Hugo Boss, Diesel, Burberry, and Tommy Hilfiger

Business Mix

- **Yarn** Forayed into manufacturing of value added 100% Compact Cotton yarn at Pipavav, Gujarat
- **Fabrics** Structured dyed yarn shirtings, High end jacquard fabrics and other specialty fabrics

Note : As per the Composite scheme of arrangement, SPTL is demerged on 12th May, 2017. Effectively 1st April 2016 and will be listed separately



COMPANY OVERVIEW

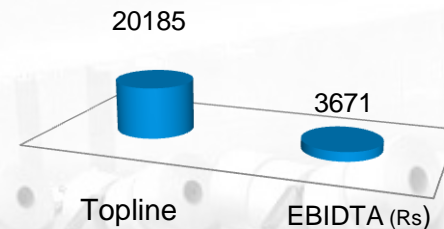


COMPANY SNAPSHOT

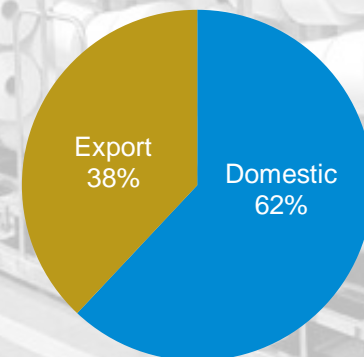
- Sintex's textile division, was established in 1931, under the name of Bharat Vijay Mills which is till date a reputed brand in the Textiles Industry.
- Over the last 2 decades, Sintex has established a reputed name as a premium niche player, both domestically and globally, in structured dyed yarn shirting and corduroy fabrics.
- Sintex has focused on high end, extensively creative, boutique and high margin products, well positioned globally.
- Sintex's overall textile division can be categorized as below:
 - **Fabrics** - Sintex manufactures high-end, structured dyed yarn fabrics for shirtings, corduroy and other specialty fabrics out of its composite textile mill in Kalol, Gujarat.
 - **Yarn**
 - Sintex has commenced its production of Phase I compact cotton yarn at its world class spinning unit at Pipavav, Gujarat.
 - Phase II of the yarn project expansion is in full swing and on schedule.

Total Income (INR MN) and EBITDA

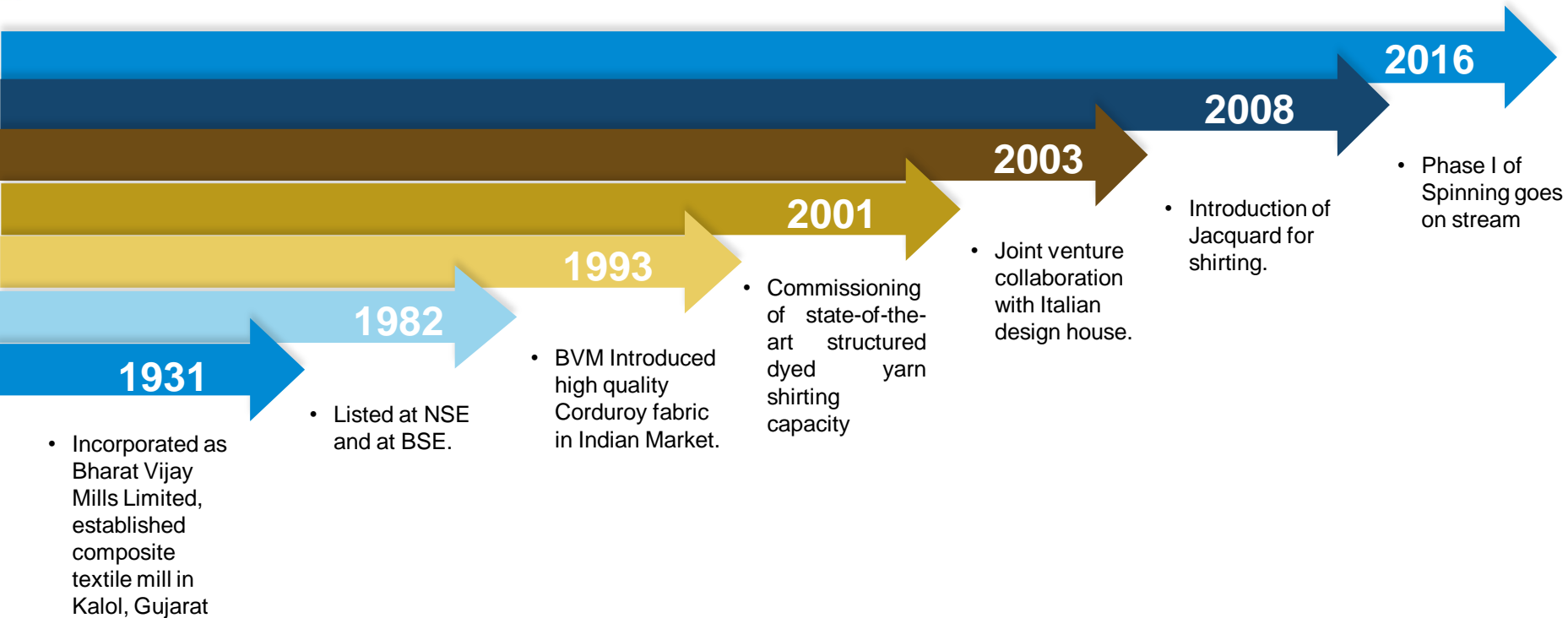
FY17



Exports to Domestic Revenue



HISTORY & MILESTONES





Dinesh Patel, Chairman, Non-Executive Director

- B.Sc (Bombay University)
- More than 6 decades of experience in plastics and textile industry



Arun Patel, Vice Chairman, Non-Executive Director

- B.Sc (Bombay University)
- More than 6 decades of experience in plastics and textile industry



Rahul A. Patel, MD (Group)

- Bachelor's in Commerce
- MBA from USA
- More than 3 decades of experience in textile & plastic industries



Amit D. Patel, MD (Group)

- Bachelor's degree in Commerce
- MT from the USA
- More than 2 decades of experience in textile, chemical & plastic industries



S.B. Dangayach, MD, Executive Director

- B.Sc. (Hons)
- MBA from IIM Ahmedabad
- 3 decades of experience in the plastics industry



LM Rathod, Group CFO

- Graduate in Commerce , MBA & FCS
- More than two decades of experience



Samir Joshipura, Group CEO

- Engineering Graduate, PGDM & MCPM
- More than two decades of experience in Strategy



BB Sharma, CEO, Textile

- B Tech in Textiles & MBA
- Over 35 years in experience in textile companies -Arvind Mills, Morarjee Textile, Welspun India

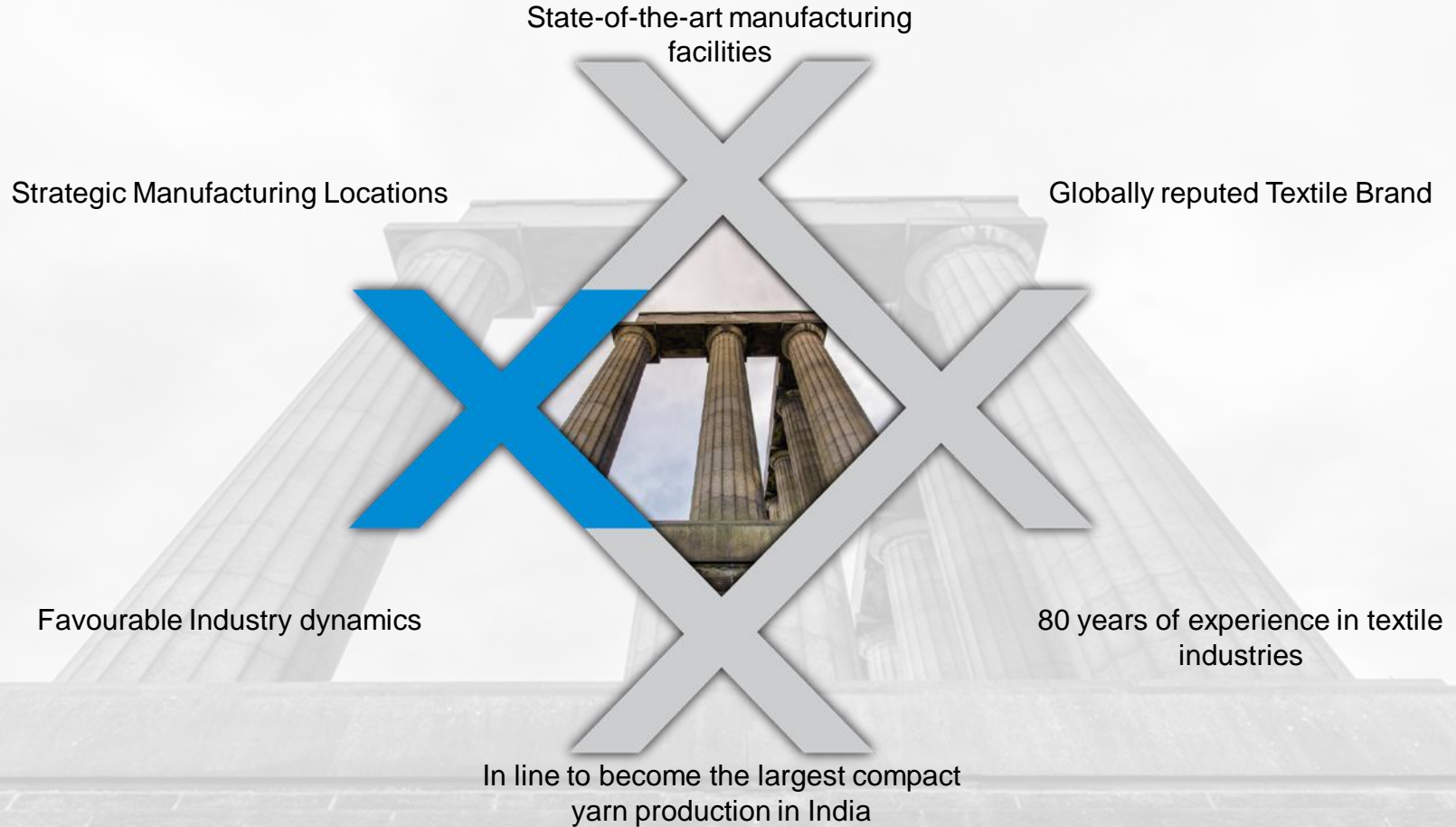


Ashoke Maitra, Group President (Operation)

- B.Sc (Tech), MEP, IIMA
- More than 3 decades of experience in Textile Industry– Arvind Mills, Reliance Industries

Professional Management with a rich cumulative experience

KEY STRENGTHS



FUTURE GROWTH STRATEGY

Textiles

- Achieve optimum product mix with full capacity utilization in Phase I of yarn by FY18.
- Focus on adding new premium customers in the export and domestic markets for both the fabrics and yarn divisions.
- Increase penetration of high margin collection designs with globally renowned fashion labels.
- Successful and speedy commissioning of ongoing Phase II expansion of yarn plant.

INTERNATIONAL/ DOMESTIC SALES	<ul style="list-style-type: none">• Exporting to over 20 countries globally, exports at 65% of sales.• Exploring new markets for high growth & cultivate large fabric manufacturers
WORKING CAPITAL	<ul style="list-style-type: none">• Lower Inventory at 3 months resulting in lower working capital• Strategically balancing between domestic and international sourcing
OVERHEADS	<ul style="list-style-type: none">• Proximity to Pipavav port resulting in lower logistics cost and time• Strategically positioned in Pipavav, with Gujarat as emerging textile hub -high grade cotton and manpower availability
ECONOMIES OF SCALE	<ul style="list-style-type: none">• Post Phase II commissioning, Scale will offer further Economies of Scale benefits.• Large customer accreditation with longer term contracts

BUSINESS OVERVIEW

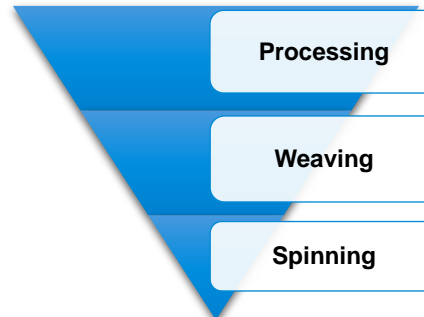


- Sintex's state of the art fibre-to-fabric composite mill has among the largest fleet of contemporary shuttle-less looms (air jet and rapier machines with dobbies and jacquard).
- Besides structured dyed yarn fabrics and collection designs, Sintex is also a leading domestic manufacturer of corduroy fabrics.
- The Business Mix of fabrics can be broadly classified into:
 - Collection's Designs:** Sintex creates collections of 12,000 designs per quarter which are marketed to premium design and fashion houses in Europe.
 - Fabric for Readymade Garments:** The company also provides structured dyed yarn fabrics which are marketed to various domestic marquee clients such as Wills Lifestyle, Zodiac and other high end brands in India.

Products



Reverse Pyramid Process



International Customers

ARMANI

BOSS
HUGO BOSS

ZARA

DIESEL
FOR SUCCESSFUL LIVING

BURBERRY
ESTABLISHED 1856

DKNY
MEXX

The Royal Mint

Massimo Dutti

VERSACE

CANALI
1934

TOMMY
HILFINGER

NIKE

Pepe Jeans
LONDON

MAX EUROPE
think future

Indian Customers

ARROW

WILLS
LIFESTYLE

VAN HEUSEN
POWER DRESSING

ZODIAC

Allen Solly

Reid & Taylor
BOND WITH THE BEST

LP
LOUIS PHILIPPE

FABRIC MANUFACTURING PROCESS - KALOL



Blow Room



Lap Former



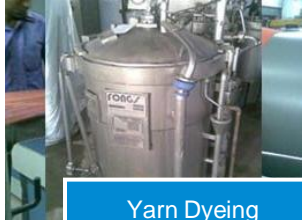
Speed Frame



Ring Frame



Weaving



Yarn Dyeing



Warping



Sizing



Rapier Looms



Air-Jet Loom



Grey Folding and
Inspection.



Dyeing



Quality Control



Packaging

- Sintex has recently commercialised a ultra modern, highly automated, world class compact cotton yarn spinning plant at Pipavav, Gujarat.. The company is in the process of setting up Phase II capacity for blended yarn segmentl.
- The company exports to over 20 countries and 200 customers globally.
- On commissioning of Phase II capacity, SIL will be a leader domestically on High end yarn on a single location.

Phase 1 – Commissioned

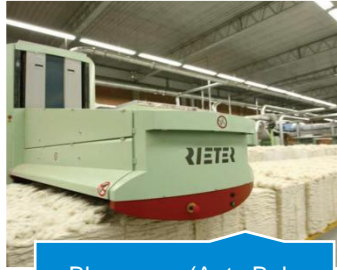
- **Capacity:** 3,06,432 Spindles
- **Capex :** Rs19000 mn
- **Count:** 24s to 80s
- **Product:** Compact Cotton Yarn
- **Export** ~50%-60%; **Domestic** ~40%-50%.
- **Interest Subsidy:** 7% (Gujarat New Textile Policy)
- **TUFS Benefit** – 2%
- **Electricity Duty Exemption**
- **VAT:** exempted for 8 years
- **Expected IRR** of ~16%-18%

Phase 2 – To commission by August 2017

- **Capacity:** 3,01,440 Spindles
- **Capex :** Rs 24000 mn
- **Count:** 24s to 120s
- **Products:** Compact / Blended Cotton Yarn/Other Value Added Yarn
- **Interest Subsidy:** 7% (Gujarat New Textile Policy)
- **TUFS Benefit** – 2%
- **Electricity Duty Exemption**
- **VAT:** exempted for 8 years
- **Expected IRR** of ~16%-18%



YARN MANUFACTURING FACILITY - PIPAVAV



Blow room (Auto Bale Plucking)



Blow Room (Opening of Cotton)



Blow Room (Opening and Transporting of cotton)



Carding Machine (Fibre to Fibre preparation)



Draw Frame (Evenising and Parallelizing of fibre)



LAP Former



Comber (Removal of short fibre)



Auto-Leveler (Draw Frame)



Roving Frame
(Intermediate stage of Yarn forming)



Ring Frame (Yarn forming)

INDUSTRY OVERVIEW



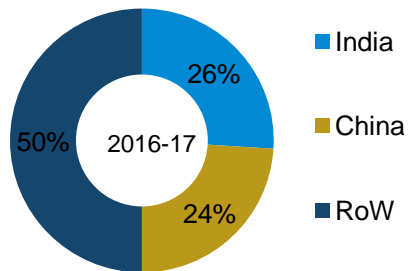
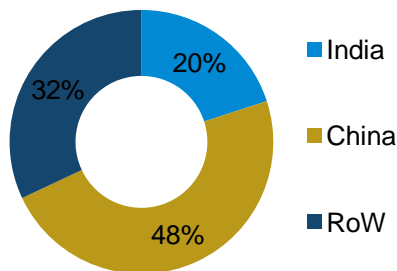
YARN INDUSTRY : GLOBAL

- China & India are the largest Cotton yarn producers in the World
- The Global market for textile Fibers is projected to reach 124.6 million tons by 2022, driven by the development and launch of innovative blends of textile fibers & yarns, expanding applications and rising demand in emerging countries

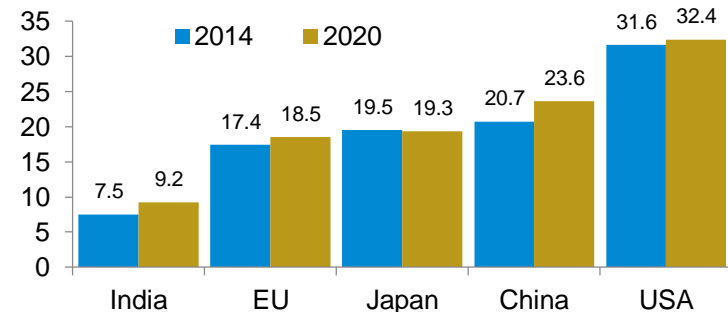


Global Capacity 250 Mn Spindles

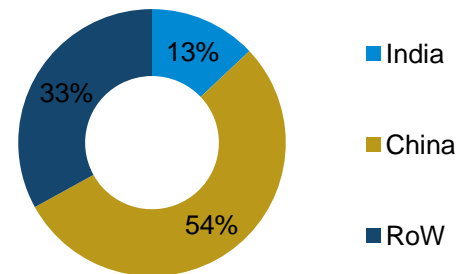
Global Cotton Production 26 Mn Tonnes



Growing Per Capita Consumption of Textiles Provides the Right Business Climate for Textile Materials



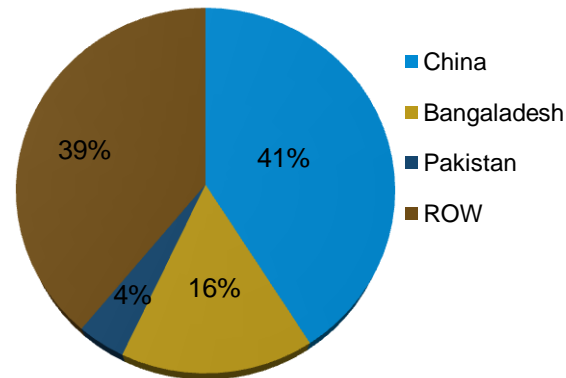
Global Yarn Production 39 Mn Tonnes



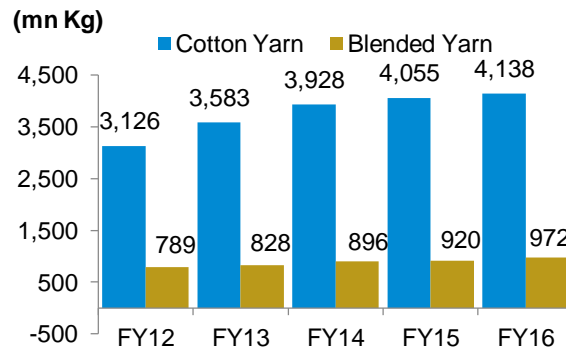
YARN INDUSTRY : OVERVIEW INDIA

- India has the world's 2nd largest Spinning capacity after China: ~51 mn Spindles and 0.9 mn Open-End Rotors as of FY2016
- Produces 5,600+ mn kg of spun yarn of which 4,100+ mn kg is Cotton Yarn (~73% of total spun yarn production)
- Exports around 30-35% of its total Cotton Yarn production (Volume/ Value – 1,327 mn kg/ Rs. 23,708 Cr) accounting for ~27% of total World trade in Cotton Yarn. Top export destinations - China (41%), Bangladesh (16%), Egypt (5%), Pakistan (4%) & Portugal (3%)
- Textiles exports stood at around USD 36.75 billion in FY16 with apparels at USD 17 billion
- Cotton Yarn Exports have grown at a strong CAGR of 15% in volume terms and 13% in value terms over FY2012-16 Major export destination include China, Bangladesh, Egypt, Vietnam, South Korea & Others
- Approximately 65% of the total production is consumed domestically
- Cotton fabric account for the largest share in total fabric production
- Cotton fabric's share in total fabric production has been increasing constantly from 48% in FY 2010 to 58% in FY 2016

Country Wise Exports Breakup %



Yarn Production trend



YARN INDUSTRY : ADVANTAGE INDIA

Spinning capacity built over the years and abundant availability of cotton has resulted in low per unit production cost for Indian companies offering them a strong competitive advantage



Indian Spinning industry is set for a strong growth, buoyed by both steady domestic consumption and strong export demand

Domestic Demand Drivers:

- India's growing population and factors such as urbanization, expected rise in per capita income, favorable demographics and a shift in preference for branded products would continue to boost the demand for apparels and fabrics
- Continued thrust from Central and various States Governments through favorable policies

Export Drivers:

- India is amongst the world's largest exporter of garments and with rise in exports, consumption of yarn is also expected to increase
- Shift in sourcing base - With China becoming a self consuming economy, customers in U.S. & E.U. are diversifying their sourcing base to countries like India

FINANCIAL OVERVIEW



INCOME STATEMENT (INR Mn)

Audited Consolidated Income Statement (Rs mn) for FY17

Particulars	FY17	Q4 FY17
Total Income	20,185	6,970
EBITDA	3,671	953
PBT	1,415	532
Profit After Tax	1,342	495
EPS (Rs)	2.76	0.94

Debt to
Equity
1.06

Net Debt
to Equity
0.87

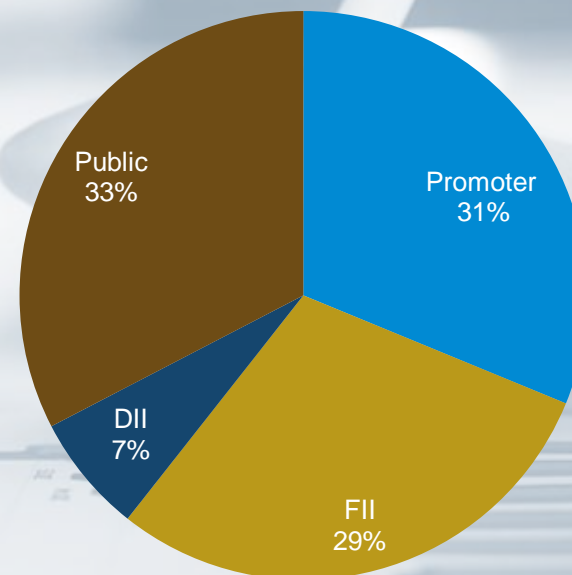
Interest
Coverage
Ratio
3.38

Note : Corresponding figures are not comparable

Marquee Institutional Investors (31st March, 2017)

Barclays Merchant Bank (Singapore)	2.96%
East Bridge Capital Master Fund	2.69%
Dimensional Emerging Markets Value Fund	1.44%
Causeway Emerging Markets Fund	1.59%
Government Pension Fund Global	1.39%
HDFC Standard Life Insurance	1.22%
Vanguard Emerging Markets Stock Index Fund	1.03%

Shareholding Pattern (31st March, 2017)



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For further details, please feel free to contact our Investor Relations Representatives:



Mr. Rajiv Naidu
Sintex Industries Limited
Tel: +91-22-28270810
Email: rajiv.naidu@sintex.co.in



Mr. Anuj Sonpal
Valorem Advisors
Tel: +91-22-3006-7521 / 22 / 23 / 24
Email: sintex@valoremadvisors.com



SINTEX
ACTIVE THINKING

THANK YOU