

Ref No: SEC/NSE/BSE/2017-18

January 12, 2018

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1 , G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Stock Code: Equity – Sintex EQ

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 502742

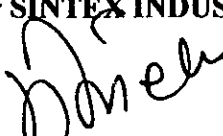
Sub.: Press Release – Un-Audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2017

Dear Sir,

We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release today.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Yours faithfully,
For **SINTEX INDUSTRIES LIMITED**


Hitesh T. Mehta
Company Secretary



Enclosed: As stated above

SINTEX INDUSTRIES LIMITED

Regd. Office : Kalol-382 721, Dist. Gandhinagar, Gujarat, India.
Ph: +91-2764-253000, Fax : +91-2764-222868 Email : bvm@sintex.co.in
CIN : L17110GJ1931PLC000454



SINTEX INDUSTRIES LTD.
EARNINGS PRESENTATION – NINE
MONTHS FY18



Overview

Yarn :

Forayed into manufacturing of value added 100% Compact Cotton yarn at Pipavav, Gujarat.

Fabrics :

Structured dyed yarn shirting's, High end jacquard fabrics and other specialty fabrics

FY17 Financial Snapshot

- **Total Income** : INR 20,185 Mn
- **EBITDA**: INR 3,671 Mn
- **EBITDA Margin**: 18.20%
- **PAT**: INR 1,342 Mn

Markets

- Supplying to Global and Domestic markets; Yarn Exports at 65 % of sales.
- Exporting to over 20 countries globally.
- Domestic brands like Arrow, Van Heusen, Marks & Spencer.
- Global fashion labels like Armani, Hugo Boss, Diesel, Burberry, and Tommy Hilfiger



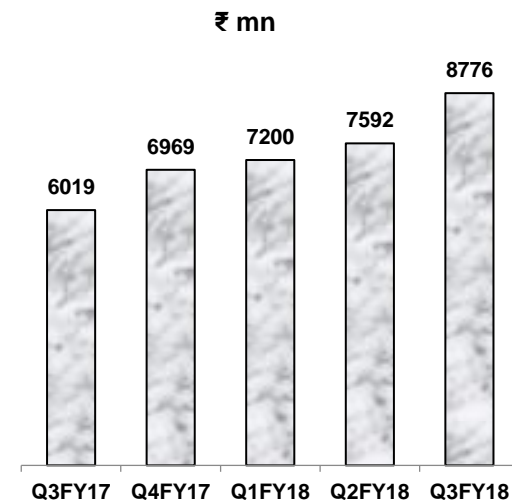
Consolidated 9M FY18 Financial performance

₹ mn

Particulars	9M FY18	9M FY17	% chg
Total Income	23,569	13,215	78%
EBITDA	2,959	2,538	17%
Depreciation	1,026	9,88	4%
Finance Cost	776	667	16%
PBT	1,157	883	31%
Profit After Tax	844	847	0%
Equity Share capital.	590	523	13%

Average Utilisation to cross over 5,00,000 compact spindles near term, highest at a single location.

Total Income Quarterly Trend



Q3FY18 Highlights

- One-stop-shop from 12s to 120s count
- US \$ and Cotton prices fluctuations hampered realisation for the quarter
- Expanding customer base for higher value added counts
- Traditional markets like China, Bangladesh and Turkey besides domestic markets have shown good improvement post GST.
- Exports to over 20 countries.

Commenting on the Q3 & 9M FY18 performance, Amit Patel, Group Managing Director, said.

“The yarn markets have relatively fared well with traditional markets like China, Bangladesh, Turkey turning buyers in the exports market. Domestically, the industry has gradually stabilised after the GST hiccups and coming back to normalcy.

Q3FY18 profitability has been adversely impacted with higher expenses loaded on fresh capacity additions while revenue is yet to catch up. Besides, the spike in cotton prices and US\$ appreciation also played a spoilsport, else the spreads for yarn would have been even better.

As we move into FY19, our utilisation will ramp up, resulting in higher revenues on our current cost base, thus improving profitability. Strategically, our objective is to make a strong footprint in higher value-added yarn segment for global supply chain of fabric manufacturers. With the most modern technology and global scale, we have achieved leadership domestically in the high end yarn segment, I believe we have emerged on the global platform.”

Consolidated (Rs mn)	Q3FY18	Q3FY17
Total Income	8776	6018
EBITDA	953	1003
PBT	338	443
PAT	211	423
Equity Capital	590	523

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For further details, please feel free to contact our Investor Relations Representative:



Sintex Industries Ltd.
Email id : rajiv.naidu@sintex.co.in



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THANK YOU