

Ref No: SEC/NSE/BSE/2018-19  
October 27, 2018

**The Manager, Capital Market (Listing)**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No : C/1 , G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai-400 051  
**Stock Code: Equity – Sintex EQ**

**The Corporate Relationship Dept.**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Mumbai-400 001  
**Stock Code: Equity 502742**


**Sub.: Press Release – Un-Audited Financial Results of the Company for the Second Quarter and Half-Year ended on 30<sup>th</sup> September, 2018**

Dear Sir,

We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release today.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Yours faithfully,  
**For SINTEX INDUSTRIES LIMITED**

  
**Hitesh T. Mehta**  
**Company Secretary**



Enclosed: As stated above

**SINTEX INDUSTRIES LIMITED**

Regd. Office : Kalol-382 721, Dist. Gandhinagar, Gujarat, India.  
Ph: +91-2764-253000, Fax : +91-2764-222868 Email:bvm@sintex.co.in  
CIN : L17110GJ1931PLC000454



SINTEX INDUSTRIES LTD.  
EARNINGS PRESENTATION – H1FY19



## Overview

### Yarn :

Forayed into manufacturing of value added 100% Compact Cotton and high end blended yarn at Pipavav, Gujarat.

### Fabrics :

Structured dyed yarn shirting's, High end jacquard fabrics and other specialty fabrics

## FY18 Financial Snapshot

TOTAL INCOME Rs 30215 mn

EBITDA Rs 4364 mn

PAT Rs 1418 mn

## Value Added Products & Markets

- Supplying to Global and Domestic markets; Yarn Exports at 60-65 % of sales.
- Exporting to over 20 countries globally.
- On full utilisation will be Top 2 producer of Linen from India.
- Ultra premium exotic blends of yarn introduced to give full breadth of yarn to service global customers – Linen cotton and Silk yarn, Lycra, Organic cotton, Tensile, Grindle yarn among others.
- Largest manufacturer of Compact Spinning capacity at a Single location
- Domestic brands like Arrow, Van Heusen, Marks & Spencer.
- Global fashion labels like Armani, Hugo Boss, Diesel, Burberry, and Tommy Hilfiger for the fabrics division.



# Consolidated H1FY19 Financial performance

₹ mn

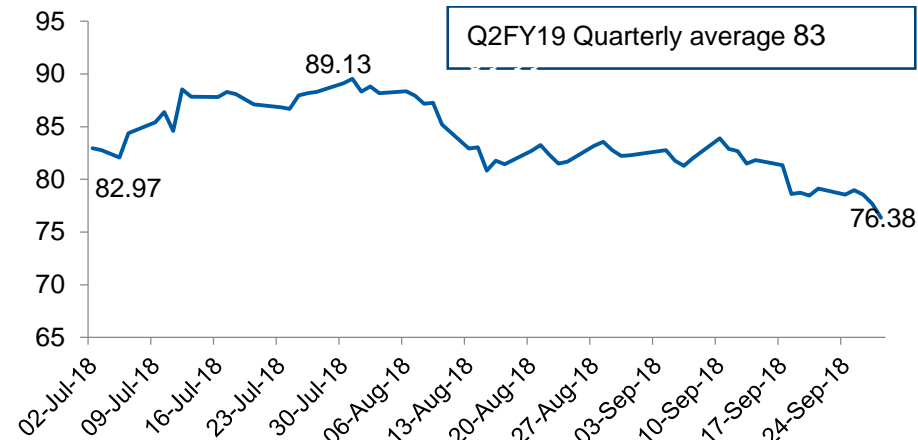
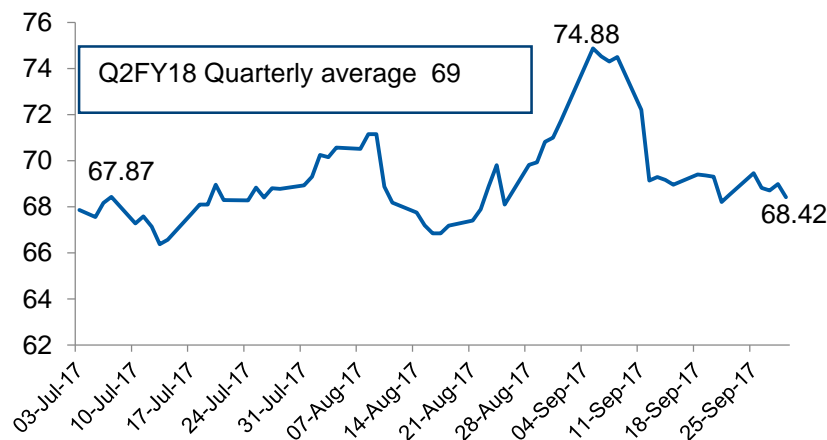
| Particulars             | H1FY19      | H1FY18      | % chg       | FY18         |
|-------------------------|-------------|-------------|-------------|--------------|
| Total Income            | 19220       | 14790       | 29          | 30215        |
| <b>EBITDA</b>           | <b>3450</b> | <b>2010</b> | <b>72.1</b> | <b>4364</b>  |
| EBITDA (%)              | 18.8        | 14.2        | 32          | 14.4%        |
| Finance cost            | 1010        | 510         | 99          | 1140         |
| Depn                    | 1120        | 680         | 64          | 1,421        |
| PBT                     | 1330        | 820         | 62          | 1,803        |
| <b>Profit After Tax</b> | <b>870</b>  | <b>730</b>  | <b>19</b>   | <b>1,418</b> |
| Equity Share capital.   | 594         | 594         | 0           | 594          |

**6,00,000  
spindles  
utilisation**

## H1FY19 Business Highlights & Environment

- ❖ Exports to over 20 countries
- ❖ Contribution of value added product mix improves
- ❖ Major Asian currencies tumble
- ❖ Spike in cotton prices
- ❖ Export incentive reduced
- ❖ Domestic liquidity and collections facing tight situation

# Global Cotton Prices Moving Up



## H1FY19 performance, Amit Patel, Group Managing Director, said.

*"At SIL, our scale, valued added product mix and robust utilisation helped us to maintain profitability in a volatile environment. I believe things should stabilise in coming quarters and business will be back to normal, we continue on our leadership positioning domestically. Our expansion of over 1 lac high end spindles is on course, we should be commissioning the capacity in next couple of quarters."*

*"Overall, we have seen a turbulent quarter with US\$ fluctuating, domestic liquidity scenario remaining tight, cotton prices spiking. In the midst of all the volatility, I am excited to see our EBITDA margin is at 18.8% for H1FY19 up from 14.2% Y-o-Y basis. Challenges continue though, I believe our scale and our management team is well aligned to move ahead with renewed vigour to set new benchmarks as a leader in the industry."*

## H1FY19

Interest  
coverage  
1.37 times

Net debt to  
Equity  
1:1.27

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**THANK YOU**