

Ref No: SEC/NSE/BSE/2018-19
January 24, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1 , G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Stock Code: Equity – Sintex EQ

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 502742

Sub.: Press Release – Un-Audited Financial Results of the Company for the Third Quarter and Nine Months ended on 31st December, 2018

Dear Sir,

We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release today.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Yours faithfully,

For SINTEX INDUSTRIES LIMITED



Hitesh T. Mehta
Company Secretary



Enclosed: As stated above

SINTEX INDUSTRIES LIMITED

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SINTEX INDUSTRIES LTD.
EARNINGS PRESENTATION – Q3 &
9MFY19



Overview

Yarn :

Forayed into manufacturing of value added 100% Compact Cotton and high end blended yarn at Pipavav, Gujarat.

Fabrics :

Structured dyed yarn shirting's, High end jacquard fabrics and other specialty fabrics

FY18 Financial Snapshot

TOTAL INCOME Rs 30215 mn

EBITDA Rs 4364 mn

PAT Rs 1418 mn

Value Added Products & Markets

- Supplying to Global and Domestic markets; Yarn Exports at 60-65 % of sales.
- Exporting to over 20 countries globally.
- On full utilisation will be Top 2 producer of Linen from India.
- Ultra premium exotic blends of yarn introduced to give full breadth of yarn to service global customers – Linen cotton and Silk yarn, Lycra, Organic cotton, Tensile, Grindle yarn among others.
- Largest manufacturer of Compact Spinning capacity at a Single location
- Domestic brands like Arrow, Van Heusen, Marks & Spencer.
- Global fashion labels like Armani, Hugo Boss, Diesel, Burberry, and Tommy Hilfiger for the fabrics division.



Consolidated 9MFY19 Financial performance

₹ mn

Particulars	9MFY19	9MFY18	% chg	FY18
Total Income	27750	23060	18	30215
EBITDA	4960	2960	67	4364
EBITDA (%)	18.6	13.1	-	14.4%
Finance cost	1560	780	101	1140
Depn	1710	1030	67	1,421
PBT	1690	1160	46	1,803
Profit After Tax	1030	920	12	1,418
Equity Capital.	594	594	0	594

**7,00,000
spindles
running**

Q3FY19 Business Highlights & Environment

- ❖ Crossed 7 lac spindles, value added product mix contribution improving
- ❖ Sluggish overseas market, volatile US \$-INR rattled yarn exports.
- ❖ Domestic yarn prices remain subdued
- ❖ Domestic liquidity and collections facing tight situation

Amit Patel, Group Managing Director, said.

“The quarter under review was extremely challenging. Overseas markets remained sluggish and demand remained lacklustre with US \$ volatility, yarn offtake was slower. The domestic yarn prices reflecting weak overseas demand saw realisation sagging, hence a tough quarter. We grew our topline by 42% and EBITDA rose by 51 percent during Q3FY19 with a higher utilisation and value added product mix. We are emerging as a preferred one-stop-shop for our marquee fabric manufacturers.”

“We have crossed utilisation of 7 lac plus spindles and objective is to gradually increase the value added mix in the topline and improve margins. Our new product launches in the last 9 months gives us a significant edge over our competitors and I believe our leadership position will entail us emerge as a full service supplier for our customers. The markets should stabilise in coming quarters and gradually cycle will turn positive for the yarn Industry.”

H1FY19

Interest
coverage
1.37 times

Net debt to
Equity
1:1.27

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For further details, please feel free to contact our Investor Relations Representative:



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THANK YOU