

Disclosures with respect to Sintex Industries Limited - Employees' Stock Option Plan - 2018 ("Sintex ESOP 2018") pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014

A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by Institute of Chartered Accountants of India or any other relevant accounting standards as prescribed from time to time

The Company has not granted Option under the Scheme.

B. Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options calculated in accordance with Ind-AS 33

Diluted EPS for the year ended March 31, 2018 is Rs.2.37 calculated in accordance with Ind-AS 33 (Earning Per Share). However, diluted EPS is not impacted due to **Sintex ESOP 2018** as no Option was granted under this Scheme.

C. Details related to Employees' Stock Option Plan - 2018 ("Sintex ESOP 2018")

- i) The description including terms and conditions of **Sintex ESOP 2018** is summarized as under:

(a)	Date of shareholder's approval	17 th September, 2018								
(b)	Total number of options approved under ESOP:	30,00,000 Options.								
(c)	Vesting requirement	<p>ESOPs granted under the Sintex ESOP 2018 shall Vest after a minimum period of One (1) year from the date of Grant.</p> <p>Vesting of Options may happen in one or more tranches. The Vesting conditions subject to which Vesting would take place shall be outlined in the Letter of Grant given to the Option Grantee at the time of Grant of such Options.</p> <p>The time schedule for Vesting of the Options granted, shall be as under:</p> <table border="1"> <thead> <tr> <th>Period of Vesting</th> <th>Percentage of the Option to be Vested</th> </tr> </thead> <tbody> <tr> <td>Upon expiry of 12 months from the date of Grant</td> <td>30 %</td> </tr> <tr> <td>Upon expiry of 24 months from the date of Grant</td> <td>30 %</td> </tr> <tr> <td>Upon expiry of 36 months from the date of Grant</td> <td>40 %</td> </tr> </tbody> </table>	Period of Vesting	Percentage of the Option to be Vested	Upon expiry of 12 months from the date of Grant	30 %	Upon expiry of 24 months from the date of Grant	30 %	Upon expiry of 36 months from the date of Grant	40 %
Period of Vesting	Percentage of the Option to be Vested									
Upon expiry of 12 months from the date of Grant	30 %									
Upon expiry of 24 months from the date of Grant	30 %									
Upon expiry of 36 months from the date of Grant	40 %									
(d)	Exercise Price or pricing formula	The consideration payable by an Option Grantee for exercising an individual Option would be the Exercise Price, which shall be as mentioned in the Letter of Grant. Such Exercise Price shall not be less than Face Value and not more than the Market Value of the Equity Share of the Company at the time of Grant of the Option(s).								

		No amount towards payment of the Exercise Price shall be paid by the Option Grantee at the time of Grant. The method of payment of the Exercise Price shall be determined by the Nomination and Remuneration Committee at the time of Grant, and shall be communicated to the Option Grantee(s) individually in the Letter of Grant.
(e)	Maximum term of option granted	The Options granted under Sintex ESOP 2018 would vest subject to maximum period of 36 (Thirty Six) months from the date of grant of such options.
(f)	Source of shares (Primary, secondary or combination)	Primary
(g)	Variation in terms of options	Not Applicable

ii) Method used to account for SINTEX ESOP 2018 :

SINTEX ESOP 2018 will be accounted in accordance with the method of payment of the Exercise Price determined by the Nomination and Remuneration Committee at the time of Grant.

iii) Option movement during the year:

(a)	Number of options outstanding at the beginning of year	Nil
(b)	Number of options granted during the year	Nil
(c)	Number of options forfeited / lapsed during the year	Nil
(d)	Number of options vested during the year	Nil
(e)	Number of options exercised during the year	Nil
(f)	Number of shares arising as a result of exercise of options	Nil
(g)	Money realized by exercise of options (₹)	Nil
(h)	Loan repaid by the Trust during the year from exercise price received	Nil
(i)	Number of options outstanding at the end of the year	Nil
(j)	Number of options exercisable at the end of the year	Nil

iv) Employee wise details of options granted during the year:

- (a) Key managerial personnel and senior managerial personnel – Nil
- (b) Any other employee who receives a grant in any one year of options amounting to 5% or more of options granted during that year – Nil
- (c) Identified employees who were granted options, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant - Nil
