

Ref No: SEC/NSE/BSE/2019-20
May 22, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1 , G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Stock Code: Equity – Sintex EQ

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 502742

Sub.: Press Release – Annual Audited Financial Results of the Company for the Year ended 31st March, 2019

Dear Sir,

We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release today.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Yours faithfully,
For **SINTEX INDUSTRIES LIMITED**


Hitesh T. Mehta
Company Secretary



Enclosed: As stated above

SINTEX INDUSTRIES LIMITED

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CIN : L17110GJ1931PLC000454

www.sintex.in



SINTEX INDUSTRIES LTD.
EARNINGS PRESENTATION FY19



Overview

Yarn :

Forayed into manufacturing of value added 100% Compact Cotton and high end blended yarn at Pipavav, Gujarat.

Fabrics :

Structured dyed yarn shirting's, High end jacquard fabrics and other specialty fabrics

FY19 Financial Snapshot

TOTAL INCOME ₹ 33762 mn

EBITDA ₹ 4956 mn

PAT ₹ 215 mn

Value Added Products & Markets

- Supplying to Global and Domestic markets; Yarn Exports at 60-65 % of sales.
- Exporting to over 20 countries globally.
- On full utilisation will be Top 2 producer of Linen from India.
- Ultra premium exotic blends of yarn introduced to give full breadth of yarn to service global customers – Linen cotton and Silk yarn, Lycra, Organic cotton, Tensile, Grindle yarn among others.
- Largest manufacturer of Compact Spinning capacity at a Single location
- Domestic brands like Arrow, Van Heusen, Marks & Spencer.
- Global fashion labels like Armani, Hugo Boss, Diesel, Burberry, and Tommy Hilfiger for the fabrics division.



Consolidated FY19 Financial performance

₹ mn

Particulars	FY19
Total Income	33762
EBITDA	4956
EBITDA (%)	14
Finance cost	2256
Depn.	2324
PBT	375
Profit After Tax/(-)	215
Equity Capital.	594

Group Managing Director, Amit Patel, said “The industry is facing turbulent scenario, with a glut in overseas markets coupled with US China trade war, the realisation in the domestic markets too has shrunk for the quarter under review resulting in a hit on the EBITDA margins. It will gradually improve as the industry stabilises and the trade war subsides.”

“I believe, our scale and leadership positioning should ensure a strong revival in the future.”

Q4FY19 Business Highlights & Environment

- ❖ Crossed 7 lac spindles utilisation
- ❖ Mega spinning capacity at one location
- ❖ Value added product mix contribution improving, increased market share in Melange and Linen.
- ❖ Overall Yarn demand remains sluggish.
- ❖ Domestic liquidity and collections continue to squeeze.
- ❖ Yarn exports to over 30 countries
- ❖ The Board of Directors of company has considered and approved the divestment in BVM overseas upto 24.99 percent for the purpose of raising long term working capital requirement. Subsequently, it will cease to exist as a wholly owned subsidiary of the company.

₹ mn

Income Statement
FY18
FY19

Total Income	30215	33762
EBITDA	4364	4956
EBIDTA Margin(%)	14	14
PAT	1418	215

Balance Sheet

Networth	44130	44100
Net Debt	52940	58710
Net Debt/ Equity	1.20:1	1.33:1

FY19

 Net debt to
Equity 1.33:1

 Interest
Coverage 2.20
times

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