

Ref No: SEC/NSE/BSE/2019-20 February 27, 2020

The Manager, Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No : C/1 , G Block Bandra Kurla Complex Bandra (E), <u>Mumbai-400 051</u> Stock Code: Equity – Sintex EQ The Corporate Relationship Dept. BSE Limited

1st Floor, New Trading Ring,<br/>Rotunda Building, P.J.Towers,<br/>Dalal Street, <u>Mumbai-400 001</u>Stock Code: Equity 502742Security Code950353of Debt951037Instruments:952870

## SUB.: Update on Disinvestment in M/s. BVM Overseas Limited, a Wholly Owned Material Subsidiary Company.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter dated 22<sup>nd</sup> May, 2019, we would like to update you that the Company is not considering the proposal of Disinvestment in M/s. BVM Overseas Limited upto 24.99%, intended for raising resources for long term working capital requirement, due to non-receipt of favorable deal and requisite response from the prospective Investor(s).

This is for your information and for the information of the Members of your Exchange.

Thanking You,

Yours Faithfully,

## **For Sintex Industries Limited**





## SINTEX INDUSTRIES LIMITED

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