

Ref No: SEC/NSE/BSE/2020-21  
September 15, 2020

To,  
The Manager, Capital Market (Listing)  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No : C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051  
**Stock Code: Equity – Sintex EQ**

The Corporate Relationship Dept.  
**BSE Limited**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Mumbai-400 001  
**Stock Code: Equity 502742**  
**Security Code 950353**  
**of Debt 951037**  
**Instruments: 952870**

**Sub.: Intimation of amended Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information pursuant to Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, please find enclosed herewith amended “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” (“Fair Disclosure Code”) as approved by Board of Directors of the Company at its meeting held on 10<sup>th</sup> September, 2020.

Kindly take the same on record and inform the members accordingly.

Thanking You,

Yours faithfully,

**For Sintex Industries Limited**

  
**Company Secretary**



**SINTEX INDUSTRIES LIMITED**

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Ph: +91-2764-253000, Fax : +91-2764-222868 Email : bvm@sintex.co.in  
CIN : L17110GJ1931PLC000454

Investor Relationship Cell:  
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Ellisbridge, Ahmedabad – 380 006, Gujarat.  
Phone : +91-6358855979 • +91-79-26420045  
Email : share@sintex.co.in  
www.sintex.in

## **SINTEX INDUSTRIES LIMITED**

CIN: L17110GJ1931PLC000454

(A Public Limited Company incorporated under the Companies Act)

**Registered Office:** Kalol (N.G.) – 382 721 Dist. Gandhinagar

**Phone No.:** +91-2764-253000, **Web site:** [www.sintex.in](http://www.sintex.in)

### **CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

**[Under Regulation 8(1) read with Regulation 3 of The SEBI (Prohibition of Insider Trading) Regulations, 2015]**

#### **1. INTRODUCTION:**

- 1.1 The Board of Directors of Sintex Industries Limited (hereinafter referred to as “**The Company**”) adopted the “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” pursuant to Regulation 8(1) of The SEBI (Prohibition of Insider Trading) Regulations, 2015 w.e.f. 7<sup>th</sup> May, 2015.
- 1.2 Pursuant to the amendments in The SEBI (Prohibition of Insider Trading) Regulations, 2015 vide The SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 effective from 1<sup>st</sup> April, 2019, the Company is required to make a policy for determination of “Legitimate Purposes” as a part of “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” formulated under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“**PIT Regulations**”).
- 1.3 Accordingly, the Board of Directors of the Company has adopted this new code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“**UPSI**”) (“**Fair Disclosure Code**”) incorporating a policy for determination of “Legitimate Purposes” in its meeting held on 24<sup>th</sup> January, 2019 which will be effective w.e.f. 01<sup>st</sup> April, 2019.

#### **2. PRINCIPLES OF FAIR DISCLOSURE:**

The Company has adopted the following principles of fair disclosure in order to adhere to each of the principles set out in Schedule A of PIT Regulations:

- 2.1 The Company shall ensure prompt public disclosure of Unpublished Price Sensitive Information that may impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- 2.2 The Company shall ensure a uniform and universal dissemination of Unpublished Price Sensitive Information to avoid selective disclosure.
- 2.3 The Compliance Officer of the Company, Mr. Hitesh T. Mehta, Company secretary of the Company shall act as the Chief Investor Relations Officer of the Company under SEBI (Prohibition of Insider Trading) Regulations, 2015 to deal with dissemination of information and disclosure of Unpublished Price Sensitive Information.
- 2.4 The Company shall ensure prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- 2.5 The Company shall ensure appropriate and fair response to queries on news



reports and requests for verification of market rumours by regulatory authorities.

- 2.6 The Company shall ensure that information shared with analysts and research personnel, if any, is not unpublished price sensitive information.
- 2.7 The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
- 2.8 The Company shall ensure the handling all unpublished price sensitive information on a need to know basis.

### **3. POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES AS PER REGULATION 3 (2A) OF THE SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015:**

**3.1 Purpose of the Policy:** This policy is for the purpose of taking care about Communication or Procurement of UPSI.

**3.2 Communication of UPSI:**

An insider as defined in Regulation 2(g) of the PIT Regulations shall not:

- Communicate, provide, or allow access to any UPSI, relating to the Company or securities of the Company listed with stock exchanges, to any person including other insiders except where such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.
- It is an obligation on all insiders who are essentially persons in possession of UPSI to handle such information with care and to deal with the information with them when transacting their business strictly on a need-to-know basis.

**3.3 Procurement of UPSI:**

- No person shall procure from or cause the communication by any insider of UPSI, relating to the company or securities of the Company, except in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.
- It is intended to impose a prohibition on unlawfully procuring possession of UPSI from Insider or the Company.
- Inducement and procurement of UPSI not in furtherance of one's legitimate duties and discharge of obligations would be considered as illegal under the PIT Regulation.

**3.4 Meaning of Legitimate Purpose:**

- "**Legitimate Purpose**" shall include sharing or communication of UPSI in the ordinary course of business by an Insider with the partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants(hereinafter referred to as "**Third Parties**"). However, such sharing of UPSI should not be carried out to evade or circumvent the prohibitions of the PIT Regulations.



**3.5 Recipient of UPSI is also Insider:**

- Any person in receipt of UPSI pursuant to a "legitimate purpose" shall also be considered an "insider" for purposes of PIT regulations.

**3.6 Controls and restrictions on communication/procurement of UPSI by Insiders:**

- Communication of UPSI in terms of para 3.2 above and Procurement of UPSI in terms of para 3.3 above, shall be strictly towards furtherance of legitimate purposes, performance of duties or discharge of legal obligations and shall be subject to maintaining of confidentiality of UPSI by such insiders and Third Parties. The onus on maintaining confidentiality of UPSI shall be on such Insiders and Third Parties, to whom due notice is assumed to be given pursuant to this Fair Disclosure Code, which is available on the website of the Company and also filed with the Stock Exchanges for dissemination of information to General Public. Such Insiders and Third Parties are also required to ensure compliance with Regulation 3 of the PIT Regulations.

**4. Maintenance of Structure Data Base and its preservation.**

1. The board of directors of the Company shall ensure that a structured digital database is maintained containing the nature of unpublished price sensitive information and the names of such persons who have shared the information and also the names of such persons with whom information is shared under the regulation along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Such database shall not be outsourced and shall be maintained internally with adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database.

2. The board of directors shall also ensure that the structured digital database is preserved for a period of not less than eight years after completion of the relevant transactions and in the event of receipt of any information from the Board regarding any investigation or enforcement proceedings, the relevant information in the structured digital database shall be preserved till the completion of such proceedings.

**5. Amendments:**

This Fair Disclosure Code is subject to review by the Board of Directors of the Company as and when deemed necessary. The Board of Directors of the Company may amend the same from time to time depending upon the requirements of the provisions of the Companies Act, 2013, the PIT Regulations and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Ahmedabad  
Date : 10.09.2020



  
**Hitesh T. Mehta**  
Company Secretary

*The Code was reviewed by the Board of Directors of the Company at its Meeting held on 10<sup>th</sup> September, 2020.*